

# NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts <sup>3</sup>	
		Total	Residential		Commercial and industrial <sup>2</sup>	Other	Total value index (1992=100)		Commercial and industrial floor space (millions of square feet)	
			Total <sup>1</sup>	New housing units						
		Billions of dollars								
1991 .....	432.6	322.5	166.3	114.6	93.7	62.6	110.1	92	577	
1992 .....	463.7	347.8	199.4	135.1	82.2	66.2	115.8	100	556	
1993 .....	493.3	377.3	225.1	150.9	84.4	67.8	116.0	108	589	
1994 .....	539.2	419.0	258.6	176.4	93.3	67.1	120.2	118	744	
1995 .....	555.6	425.7	247.4	171.4	109.4	68.9	129.9	122	862	
1996 .....	613.5	474.3	281.1	191.1	123.2	70.0	139.3	132	875	
1997 .....	656.6	501.7	289.0	198.1	135.8	77.0	154.9	144	1,027	
1998 .....	711.8	552.2	314.6	224.0	151.1	86.5	159.5	161	1,223	
1999 .....	764.2	591.6	348.8	249.5	154.5	88.2	172.7	177	1,255	
2000 <sup>P</sup> .....	807.8	624.2	358.4	259.5	172.0	93.9	183.6	183	1,240	
		Annual rates								
1999: Dec .....	791.7	605.8	358.2	259.8	156.3	91.3	185.9	174	.....	
2000: Jan .....	806.1	614.6	365.1	265.4	159.1	90.3	191.5	179	.....	
Feb .....	816.0	629.6	368.7	268.7	169.9	90.9	186.4	180	.....	
Mar .....	829.5	637.7	372.1	270.7	172.2	93.4	191.8	195	.....	
Apr .....	816.2	629.5	368.9	268.1	170.5	90.0	186.7	187	.....	
May .....	811.8	629.8	367.7	266.0	170.1	92.1	182.0	180	.....	
June .....	798.9	624.4	363.8	261.5	169.1	91.6	174.5	190	.....	
July .....	793.0	619.0	355.2	254.4	170.4	93.5	174.0	182	.....	
Aug .....	801.7	616.9	350.8	253.9	172.7	93.4	184.8	179	.....	
Sept .....	813.5	625.3	351.7	252.5	176.0	97.7	188.2	185	.....	
Oct <sup>r</sup> .....	805.4	620.1	348.9	253.1	175.3	95.9	185.3	190	.....	
Nov <sup>r</sup> .....	807.0	623.8	347.3	254.9	178.2	98.3	183.2	180	.....	
Dec <sup>P</sup> .....	811.5	625.5	346.8	257.1	179.9	98.8	186.0	181	.....	

<sup>1</sup> Includes residential improvements, not shown separately.

<sup>2</sup> Includes hotels and motels.

<sup>3</sup> F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

# NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or homes, except as noted]

Period	New private housing units						New private homes		Vacancy rate for rental housing units (percent) <sup>2</sup>
	Units started, by type of structure				Units authorized	Units completed	Homes sold	Homes for sale at end of period <sup>1</sup>	
	Total	1 unit	2-4 units	5 or more units					
1991 .....	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992 .....	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993 .....	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	7.3
1994 .....	1,457.0	1,198.4	35.0	223.5	<sup>3</sup> 1,371.6	1,346.9	670	336	7.4
1995 .....	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996 .....	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997 .....	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998 .....	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999 .....	1,666.5	1,334.9	31.9	299.7	1,663.5	1,636.1	907	320	8.1
2000 <sup>P</sup> .....	1,593.8	1,263.4	35.3	295.1	1,574.4	1,605.8	898	310	8.0
Seasonally adjusted annual rates									
1999: Dec .....	1,769	1,441	30	298	1,683	1,675	916	320	7.9
2000: Jan .....	1,744	1,361	32	351	1,762	1,599	927	321	.....
Feb .....	1,822	1,324	40	458	1,661	1,732	905	309	.....
Mar .....	1,630	1,327	16	287	1,597	1,728	947	321	7.9
Apr .....	1,652	1,310	30	312	1,559	1,660	865	305	.....
May .....	1,591	1,258	26	307	1,511	1,705	875	308	.....
June .....	1,571	1,227	39	305	1,528	1,545	827	312	8.0
July .....	1,527	1,201	43	283	1,511	1,531	914	311	.....
Aug .....	1,519	1,229	41	249	1,486	1,612	860	313	.....
Sept .....	1,537	1,226	41	270	1,518	1,559	<sup>r</sup> 924	<sup>r</sup> 309	8.2
Oct <sup>r</sup> .....	1,529	1,232	40	257	1,546	1,546	926	311	.....
Nov <sup>r</sup> .....	1,570	1,239	39	292	1,598	1,589	860	314	.....
Dec <sup>P</sup> .....	1,575	1,313	28	234	1,507	1,551	975	310	7.8

<sup>1</sup> Seasonally adjusted.

<sup>2</sup> Revised series beginning 1994; not comparable with earlier data, except 1993 data have been revised to be comparable with new series beginning in 1994.

Quarterly data entered in last month of quarter.

<sup>3</sup> The 1994 total based on 17,000 permit-issuing places is 1,333.7 thousand units.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Source: Department of Commerce, Bureau of the Census.